

Form VAT 15
Return by a Taxable Person
(See rule 36)

(Please read the INSTRUCTIONS carefully before filling the form and worksheet)

VRN											For period (dd.mm.yy)	From _____	To _____
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Name of the person:			
Address of the person:			
	Pin	State:	
	Tel	Fax	
	E-mail address:		

1.	SALES DETAILS	Amount
(a)	Gross Sales*	
(b)	Less : Zero rated sales	
(c)	Less : Inter-state sale	
(d)	Less : Tax free sales	
(e)	Less : Sales as an Exempted Unit (for exempted units only)	
(f)	Less : Deductions (Sales return, Cash/ trade discount etc)	
(g)	Less Tax element included in sales	
(h)	Net sales subject to VAT	

1-A	Branch Transfers/Consignment Transfers	
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2.	PURCHASE DETAILS	Amount
(a)	Gross Purchases (excluding capital goods but including goods received by stock transfer)	
(b)	Less: Imports from outside India	
(c)	Less: Inter-state Purchases / goods received from Branches/principals outside Punjab	
(d)	Less: Purchases from exempted units sold to persons other than taxable persons.	
(e)	Less: Tax free Purchases	
(f)	Less: Purchase liable to Purchase Tax u/s 19 (1) & 20	
(g)	Less: Deductions (purchase return and cash/ Trade discount etc.)	

(h)	Net: purchases eligible for input tax credit [a-(b+c+d+e+f+g)]	
(i)	Purchases of capital goods eligible for input tax credit	

3.	OUTPUT TAX	Amount
(a)	VAT on net taxable sales within the period	
(b)	Add : Purchase Tax on turnover as per Col. 2(f)	
(c)	Add/Less : Output tax for prior period adjustment.	
(d)	Total Output tax	

Gross sales will also include sale value of goods involved in the execution of works contract or taxable job work, but excludes Branch transfers and consignment transfers.

4.	INPUT TAX CREDIT ON ACTUAL BASIS	Amount
(a)	ITC brought forward from previous year	
(b)	Add ITC on Non capital goods	
(c)	Add ITC on Capital goods	
(d)	Add Instalment of ITC on stocks held on appointed day	
(e)	Add TDS, if any,	
(f)	Less: apportionment of ITC for manufacturing tax free goods	
(g)	Less: apportionment of ITC for branch transfer	
(h)	Add/Less: adjustment ITC for purchase return / discount	
(i)	Add/Less: reversal of ITC	
(j)	Total input tax credit available	

4- A	INPUT TAX CREDIT ON NOTIONAL BASIS	Amount
(a)	Brought forward from previous year	
(b)	Add notional ITC on Non capital goods	
(c)	Add notional ITC on Capital goods	
(d)	Less: apportionment of notional ITC for manufacturing tax free goods	
(e)	Reversal of notional ITC on account of sales	
(f)	Reversal of Notional ITC on branch transfer and consignment	
(g)	Reversal of Notional ITC on purchase return	
(h)	Total notional input tax credit available	

5.	TAX PAYABLE/EXCESS INPUT TAX CREDIT	Amount
(a)	Total output tax [as per 3(d)]	
(b)	Less: Total actual ITC as per col. 4 (j)	

(c)	Difference (a-b) (If output tax is more than INPUT TAX, Balance be adjusted out of Notional ITC if any. Otherwise amount is to be deposited)	
(d)	Excess ITC if any, after adjustment in (c) (i) Actual (ii) Notional	
(e)	CST liability for the year	
(f)	Excess actual ITC as per col. (d) if any	
(g)	Difference (e-f) (If output tax is more than INPUT TAX, Balance be adjusted out of Notional ITC if any. Otherwise amount is to be deposited)	
(h)	Excess ITC after adjustment under (g) to be carried down to next year. (i) Actual (ii) Notional	

6. DETAILS OF TAX PAYMENT DURING THE STATEMENT PERIOD				
Challan/instrument No.	Date (dd.mm.yy)	Bank/Treasury	Branch code	Amount

Declaration: I, solemnly declare that to the best of my knowledge and belief the information given on this form is true and correct.

NAME & STATUS

SIGNATURE DATED

WORKSHEET

1. BREAK UP OF TAXABLE SALES AND PURCHASE IN PUNJAB (EXCLUDING CAPITAL GOODS)						
1(a) Rate	1(b) Gross Sales	VAT	1(c) Gross Purchases	VAT		
At 1%						
At 4%						
At 12.5%						
At 20%						
At 30%						
Total						
2. BREAK UP OF GOODS SOLD UNDER WORKS CONTRACT						
2(a) Rate	2(b) Gross value of works contract executed	2(c) Less: Value of labour	2(d) Taxable value	2(e) Output tax	2(f) Less: Tax deducted at source	2(g) Net output tax
At 1%						
At 4%						
At 12.5%						
At 20%						
Total						
3. BREAK UP OF ZERO RATED SALES						
3(a) Category	3(b) Gross sales	3(c) Less: sales returns	3(d) Less: discounts	3(e) Net sales		
Sale against H form						
Export out of India						
Sale against E1/E2 forms						
4. BREAK UP OF DEDUCATIONS FROM SALES AND PURCHASES						
4(a) Deductions from sales for the current period			4(b) Deductions from Purchase for the current period			
Sales Returns			Purchase Returns			
Cash/Trade Discount			Cash/Trade Discount			
Amount charged separately as interest for sales by hire-purchase/ installment purchase			Others (pl specify nature)			
Cancellation of sales						
Sales Returns						
Change in nature of sales						
Change in sale consideration						
Value of goods originally purchased from exempt unit						
Others (Pl. specify nature)						

Total deductions				Total deductions			
5.		PRIOR PERIOD ADJUSTMENTS					
5(a) Prior period adjustment of sales	5(b) Adjustment in sale	5(c) Adjustment in Output tax	5(d) Prior period adjustment of purchases	5(e) Adjustment in purchase	5(f) adjustment in Input tax		
Cancellation of sales			Cancellation of purchase				
Sales Returns			Purchase Returns				
Change in nature of sales			Change in nature of Purchase				
Change in sale consideration			Change in Purchase consideration				
Total			Total				

Instructions for filling the form

1. Please fill all the fields in the form and the worksheet as applicable
2. The Return Form has to be filed within 30 days of the end of the return period in case you are attaching ONLY treasury receipts. In case any amount of tax is deposited through a crossed cheque, the Return has to be filed within 20 days of the end of the return period
3. In case of minors, the specimen signature of guardian/ trustee should be furnished
4. All amounts should be reported in Rupees only
5. Please ensure that there is no discrepancy between the Form and the Worksheet
6. For reporting gross turnover of sales (field 1), please use the Sale Price under each category of sales. Sale price is defined in Section 2(zg) of the Act. Sale price would include Sum charged on account of freight, storage, demurrage, insurance, and for anything done in respect of the goods at the time of or before delivery.
7. For excess Input Tax Credit on account of Exports/ Inter State Sales you are eligible to claim cash refunds under Section 39 of the Act. In case you are opting for a refund, please note that you have to submit refund application along with prescribed supporting documents.